



Senate

General Assembly

File No. 426

January Session, 2011

Substitute Senate Bill No. 1100

Senate, April 6, 2011

The Committee on Commerce reported through SEN. LEBEAU of the 3rd Dist., Chairperson of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT ESTABLISHING A TASK FORCE TO STUDY THE CREATION OF AN INNOVATION CORPS OF BUSINESS AND INDUSTRY LEADERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to study the creation of an Innovation Corps of new talented business
3 and industry leaders in Connecticut. Such study shall include, but not
4 be limited to, an examination of issues regarding (1) the establishment
5 of links between state and international companies and institutions of
6 higher education and cultivating the next generation of business
7 innovation leaders in this state; (2) the provision of incentives through
8 international competitions for such business innovation leaders to
9 come to this state and, for such business innovation leaders already
10 located in this state, to remain and contribute to an innovation-based
11 culture in this state; (3) the development of a global business plan,
12 including, but not limited to, holding international competitions in
13 which prizes, stipends and first-year investments are awarded to

14 international business and industry workers who relocate to and
15 establish their businesses in this state; (4) payments to key companies
16 in this state for the cost of acquiring business interns and making a
17 commitment to hire such interns upon their successful completion of
18 the first year of their internship; (5) the offering of fellowships to top
19 entrepreneurs who spend one year developing a new firm in this state;
20 and (6) the use of social media and other new technologies to
21 encourage socially useful community-based projects to compete for a
22 stipend, corporate support and funding.

23 (b) The task force shall consist of the following members:

24 (1) Two appointed by the speaker of the House of Representatives;

25 (2) Two appointed by the president pro tempore of the Senate;

26 (3) One appointed by the majority leader of the House of
27 Representatives;

28 (4) One appointed by the majority leader of the Senate;

29 (5) One appointed by the minority leader of the House of
30 Representatives;

31 (6) One appointed by the minority leader of the Senate;

32 (7) The Commissioner of Higher Education, or the commissioner's
33 designee;

34 (8) The chairpersons of the joint standing committees of the General
35 Assembly having cognizance of matters relating to higher education
36 and commerce; and

37 (9) Two persons appointed by the Governor.

38 (c) Any member of the task force appointed under subdivision (1),
39 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
40 of the General Assembly.

41 (d) All appointments to the task force shall be made not later than
 42 thirty days after the effective date of this section. Any vacancy shall be
 43 filled by the appointing authority.

44 (e) The speaker of the House of Representatives and the president
 45 pro tempore of the Senate shall select the chairpersons of the task force
 46 from among the members of the task force. Such chairpersons shall
 47 schedule the first meeting of the task force, which shall be held not
 48 later than sixty days after the effective date of this section.

49 (f) The administrative staff of the joint standing committee of the
 50 General Assembly having cognizance of matters relating to higher
 51 education and employment advancement shall serve as administrative
 52 staff of the task force.

53 (g) Not later than January 1, 2012, the task force shall submit a
 54 report on its findings and recommendations to the joint standing
 55 committee of the General Assembly having cognizance of matters
 56 relating to higher education and employment advancement, in
 57 accordance with the provisions of section 11-4a of the general statutes.
 58 The task force shall terminate on the date that it submits such report or
 59 January 1, 2012, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

HED *Joint Favorable Subst. C/R* CE

CE *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:**

Agency Affected	Fund-Effect	FY 12 \$	FY 13 \$
Various State Agencies	GF - Potential Cost	Less than 5,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

Agencies would incur minimal costs, estimated to be less than \$5,000, associated with mileage reimbursement of 51 cents per mile for legislators and agency staff (who seek such reimbursement) participating on the task force.

The Out Years

Since the task force sunsets no later than January 1, 2012, there is no fiscal impact in FY 13 or thereafter.

OLR Bill Analysis

sSB 1100

***AN ACT ESTABLISHING A TASK FORCE TO STUDY THE
CREATION OF AN INNOVATION CORPS OF BUSINESS AND
INDUSTRY LEADERS.***

SUMMARY:

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Higher Education and Employment Advancement Committee

Joint Favorable Substitute Change of Reference

Yea 20 Nay 0 (03/15/2011)